

MID-IOWA COMMUNITY ACTION, INC.

Marshalltown, Iowa

FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA
(Uniform Guidance, Single Audit Report)

September 30, 2019

(With Independent Auditor's Reports Thereon)

MID-IOWA COMMUNITY ACTION, INC.

Marshalltown, Iowa

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Mid-Iowa Community Action, Inc.
Marshalltown, Iowa

Report on the Financial Statements

We have audited the accompanying financial statements of Mid-Iowa Community Action, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of September 30, 2019, and the related Statements of Activities and Changes in Net Assets, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Mid-Iowa Community Action, Inc. as of September 30, 2019, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

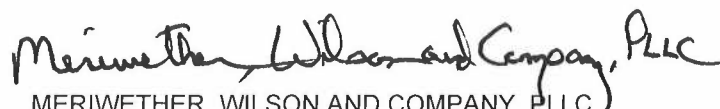
Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards and Schedule of Findings and Questioned Costs as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the financial statements. The additional supporting schedules are presented for purposes of additional analysis and are also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Report on Summarized Comparative Information

We have previously audited Mid-Iowa Community Action, Inc.'s 2018 financial statements, and our report dated January 9, 2019, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2018, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 9, 2020, on our consideration of Mid-Iowa Community Action, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

January 9, 2020
West Des Moines, Iowa

MID-IOWA COMMUNITY ACTION, INC.

Statement of Financial Position

September 30, 2019
(With Comparative Totals for 2018)

	2019	2018
Assets		
Current Assets		
Cash	\$ 709,708	621,332
Marketable Securities	18,738	21,075
Receivables		
Grant or Contract Revenue	1,343,383	1,362,220
Other	45,083	74,636
Prepaid Expenses	75,092	99,955
Inventory - Weatherization	30,006	36,709
Work-In-Process - Weatherization	21,629	28,268
Total Current Assets	<u>2,243,639</u>	<u>2,244,195</u>
Other Noncurrent Assets		
USDA Savings Reserves - Hardin and Tama Counties	33,604	33,604
Beneficial Interest in Assets of Another - Endowment Fund	35,464	29,422
Total Other Noncurrent Assets	<u>69,068</u>	<u>63,026</u>
Property and Equipment		
Buildings and Land	3,509,157	3,461,614
Equipment	520,204	475,300
Vehicles	428,840	389,419
	<u>4,458,201</u>	<u>4,326,333</u>
Accumulated Depreciation	(3,129,121)	(2,984,078)
Net Property and Equipment	<u>1,329,080</u>	<u>1,342,255</u>
Total Assets	<u>\$ 3,641,787</u>	<u>3,649,476</u>
Liabilities and Net Assets		
Current Liabilities		
Current Maturities of Long-Term Debt	\$ 12,673	12,112
Line of Credit	--	--
Accounts Payable and Accrued Taxes	453,398	491,459
Accrued Interest	651	670
Accrued Leave	289,561	285,821
State Advance	56,125	56,125
Grant Funds Received in Advance	140,643	403,743
Total Current Liabilities	<u>953,051</u>	<u>1,249,930</u>
Long-Term Debt		
Notes and Mortgages Payable, Excluding Current Classification	<u>435,039</u>	<u>447,742</u>
Total Liabilities	<u>1,388,090</u>	<u>1,697,672</u>
Net Assets		
Without Donor Restrictions	1,460,007	1,373,879
With Donor Restrictions	793,690	577,925
Total Net Assets	<u>2,253,697</u>	<u>1,951,804</u>
Total Liabilities and Net Assets	<u>\$ 3,641,787</u>	<u>3,649,476</u>

The accompanying notes are an integral part of these financial statements.

MID-IOWA COMMUNITY ACTION, INC.

Statement of Activities and Changes in Net Assets

Year Ended September 30, 2019
(With Comparative Totals for 2018)

	2019			2018
	Without Restrictions	With Restrictions	Total	Total All Funds
Support and Revenue				
Federal Grant Revenue	\$ 10,223,300	--	10,223,300	9,675,080
State Grant Revenue	3,271,156	--	3,271,156	2,810,331
Other Grant Revenue	169,358	--	169,358	153,624
Program Income	525,708	--	525,708	473,934
Investment Income	112	756	868	1,424
Contributions and Public Support	380,880	1,072,104	1,452,984	1,526,265
United Way Support	122,862	--	122,862	114,399
Rental Income	--	--	--	1,295
Other Revenue	165,453	--	165,453	140,660
In-Kind Donations	1,110	--	1,110	8,660
Restricted Funds Released from Restrictions	857,095	(857,095)	--	--
Total Support and Revenue	<u>15,717,034</u>	<u>215,765</u>	<u>15,932,799</u>	<u>14,905,672</u>
Expenses				
Personnel	6,203,999	--	6,203,999	6,101,147
Fringe	1,857,275	--	1,857,275	1,831,674
Travel	226,635	--	226,635	197,127
Supplies and Materials	273,334	--	273,334	241,933
Printing and Publication	75,686	--	75,686	79,716
Postage and Shipping	21,183	--	21,183	24,785
Contractual	891,506	--	891,506	656,592
Insurance	98,723	--	98,723	98,941
Telephone and Fax	145,994	--	145,994	142,711
Space	561,680	--	561,680	461,901
Advertising and Promotion	8,841	--	8,841	14,203
Equipment Maintenance and Rental	4,935	--	4,935	20,520
Licenses and Permits	13,980	--	13,980	12,743
Dues and Subscriptions	82,347	--	82,347	84,288
Client Assistance	4,693,860	--	4,693,860	4,185,173
Equipment	155,284	--	155,284	145,353
Conferences and Meetings	143,011	--	143,011	80,403
Interest Expense	21,884	--	21,884	22,433
Other	4,596	--	4,596	4,352
Depreciation	145,043	--	145,043	139,053
In-Kind Expense	1,110	--	1,110	8,660
Total Expenses	<u>15,630,906</u>	<u>--</u>	<u>15,630,906</u>	<u>14,553,708</u>
Change in Net Assets	86,128	215,765	301,893	351,964
Net Assets - Beginning of Year	<u>1,373,879</u>	<u>577,925</u>	<u>1,951,804</u>	<u>1,599,840</u>
Net Assets - End of Year	<u>\$ 1,460,007</u>	<u>793,690</u>	<u>2,253,697</u>	<u>1,951,804</u>

The accompanying notes are an integral part of these financial statements.

MID-IOWA COMMUNITY ACTION, INC.

Statement of Functional Expenses

Year Ended September 30, 2019
(With Comparative Totals for 2018)

	2019			2018 Total
	Program Activities	Management, General, and Corporate Activities	Total	
Expenses				
Personnel	5,204,426	999,573	6,203,999	6,101,147
Fringe	1,569,036	288,239	1,857,275	1,831,674
Travel	209,066	17,569	226,635	197,127
Supplies and Materials	250,459	22,875	273,334	241,933
Printing and Publication	65,192	10,494	75,686	79,716
Postage and Shipping	17,851	3,332	21,183	24,785
Contractual	777,165	114,341	891,506	656,592
Insurance	62,371	36,352	98,723	98,941
Telephone and Fax	130,024	15,970	145,994	142,711
Space	300,845	260,835	561,680	461,901
Advertising and Promotion	5,465	3,376	8,841	14,203
Equipment Maintenance and Rental	4,935	--	4,935	20,520
Licenses and Permits	10,759	3,221	13,980	12,743
Dues and Subscriptions	23,167	59,180	82,347	84,288
Client Assistance	4,683,770	10,090	4,693,860	4,185,173
Equipment	139,096	16,188	155,284	145,353
Conferences and Meetings	112,760	30,251	143,011	80,403
Interest Expense	--	21,884	21,884	22,433
Other	--	4,596	4,596	4,352
Depreciation	31,377	113,666	145,043	139,053
In-Kind Expense	1,110	--	1,110	8,660
Total Expenses	<u>13,598,874</u>	<u>2,032,032</u>	<u>15,630,906</u>	<u>14,553,708</u>

The accompanying notes are an integral part of these financial statements.

MID-IOWA COMMUNITY ACTION, INC.

Statement of Cash Flows

Year Ended September 30, 2019
(With Comparative Totals for 2018)

	<u>2019</u>	<u>2018</u>
Cash Flows from Operating Activities		
Change in Net Assets	\$ 301,893	351,964
Adjustments to Reconcile Change in Net Assets to Net Cash		
Provided by Operations		
Unrealized (Gain) Loss on Marketable Securities	2,337	1,250
Endowment Fund Support - Net of Expenses	(6,042)	(4,976)
Depreciation	145,043	139,053
Book Value of Property and Equipment Disposals	3,243	19,866
(Increase) Decrease in		
Receivables	48,390	(596,085)
Prepaid Expenses	24,863	4,808
Inventory	6,703	(2,848)
Work-In Process	6,639	80,066
Increase (Decrease) in		
Accounts Payable and Accrued Expenses	(34,340)	106,717
Grant Funds Received In Advance	(263,100)	220,550
Net Cash Flow from Operating Activities	<u>235,629</u>	<u>320,365</u>
Cash Flows from Investing Activities		
Maturity of Certificates of Deposit	--	15,019
Purchase of Property and Equipment	(135,112)	(19,513)
Net Cash Flow from Investing Activities	<u>(135,112)</u>	<u>(4,494)</u>
Cash Flows from Financing Activities		
Repayments on Notes and Mortgages	(12,141)	(11,578)
Net Increase (Decrease) in Cash	88,376	304,293
Cash - Beginning of Year	<u>621,332</u>	<u>317,039</u>
Cash - End of Year	<u>\$ 709,708</u>	<u>621,332</u>
Supplemental Cash Flow Disclosures		
Interest Paid	<u>\$ 21,579</u>	<u>22,141</u>

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The accompanying notes are an integral part of these financial statements.

MID-IOWA COMMUNITY ACTION, INC.

Notes to Financial Statements

September 30, 2019

1. Nature of Activities and Significant Accounting Policies**Reporting Entity**

Mid-Iowa Community Action, Inc. is a private, nonprofit organization established in 1965. The Organization was formed to provide opportunities to people in vulnerable situations; equip them to achieve stability, security, and success; and to collaborate with families and partners to create communities where fewer people find themselves in poverty, and those who do have a path out. This mission is accomplished through a variety of programs carried on primarily in the Iowa counties of Hardin, Marshall, Poweshiek, Story, and Tama. The Organization is primarily supported through federal and state government grants, which account for approximately 85% of the total revenue.

Standards of Accounting and Financial Reporting

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

Recently Issued Accounting Pronouncements

In May 2014, FASB issued ASU 2014-09, *Revenue from Contracts with Customers*. ASU 2014-09 supersedes the revenue recognition requirements in Revenue Recognition (Topic 605) and requires entities to recognize revenue in a way that depicts the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled to in exchange for those goods or services. ASU 2014-09 is effective for fiscal years beginning after December 31, 2018. Management is currently evaluating the potential impact that the adoption of this new accounting guidance will have on its financial statements.

Recently Adopted Accounting Pronouncements

During the year ended September 30, 2019, Mid-Iowa Community Action, Inc. adopted ASU 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. The amendments in this ASU made improvements to the information provided in financial statements and accompanying notes. The amendments set forth the FASB's improvements to net asset classification requirements and the information presented about the Organization's liquidity, financial performance, and cash flows.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions. The Organization records contributions received depending on the existence or nature of any donor restrictions.

Net assets with donor restrictions are those whose use by the Organization has been limited by donors to a specific time period or purpose or to be maintained in perpetuity, where the Organization would be permitted to use all or part of the income earned for general or specific purposes. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are transferred to net assets without donor restrictions and reported in the Statement of Activities and Changes in Net Assets as net assets released from restrictions. Donor restricted contributions whose restrictions are met within the same fiscal year as received are reported as additions to net assets without donor restrictions.

Revenues from grant awards or contract reimbursements are considered unrestricted since the revenue is earned as allowable program expenses are incurred.

Revenue Recognition

Revenue from awards or grants is recognized when reimbursable expenses are incurred in conducting program activities. Amounts received in advance that are in excess of expenses incurred are reflected as grant funds received in advance on the Statement of Financial Position.

Program service revenues are generally recorded when the related service is performed, and the earnings process is complete.

Donations and public support are generally recognized as revenue when an unconditional pledge is received, except for small donations, which are recorded when received.

Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

In-Kind Donations

In-kind donations for space and professional services have been recorded on the Statement of Activities and Changes in Net Assets in accordance with accounting principles generally accepted in the United States of America. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded. These requirements differ from the in-kind requirements of several of the Organization's grant awards. Mid-Iowa Community Action, Inc. received other in-kind donations during the year valued at \$870,375 primarily for the Head Start and Early Head Start programs, which have not been recorded on the Statement of Activities and Changes in Net Assets.

Cost Allocations and Functional Expenses

The allocations of expenses shown on the Statement of Functional Expenses were made by direct assignment of costs to functional categories where a direct relationship exists. Common expenses have been allocated to separate functional categories through various cost pools described below.

The Organization charges certain indirect program costs to an indirect cost fund and distributes these costs to programs based on a provisional indirect cost rate of 19.5% through September 30, 2019 approved by the U.S. Department of Health and Human Services. The indirect cost rate is applied to each program's salaries, wages and fringe benefits to determine the amount of indirect cost charged to such programs from the indirect cost fund. Under a provisional rate, as opposed to a predetermined rate, the fund is annually reviewed and an actual rate is subsequently determined based upon the fiscal year expenditures, at which time the indirect costs charged to programs is adjusted.

The Organization charges its fringe benefits to programs based on a predetermined percentage of wages. The payment of the fringe benefits is charged initially to the fringe cost fund. The programs then reimburse the fund based on the predetermined percentage referred to above.

The Organization also utilizes a supply and series of construction cost funds to distribute costs to its various programs. The Organization projects its total costs for these funds and charges the projected costs to programs monthly on a consistent basis as described in its cost allocation plan. The cost funds are charged for the related expenses when incurred.

Other common costs are allocated to programs based on usage or occupancy records or other methods that represent the estimation of benefits received.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value of Financial Instruments

The Organization records financial assets and liabilities using a fair value hierarchy, which prioritizes the inputs used in measuring fair value into three broad levels as follows:

Level 1 – Quoted prices (unadjusted) are available in active markets for identical assets or liabilities as of the reporting date.

Level 2 – Pricing inputs are quoted prices for similar assets and liabilities in active markets or inputs that are observable for the asset or liability, either directly or indirectly through market corroboration, for substantially the full term of the financial instrument.

Level 3 – Significant inputs to pricing have little or no observability as of the reporting date. The types of assets or liabilities included in Level 3 are those with inputs requiring significant management judgment or estimation, such as complex and subjective models and forecasts used to determine fair value.

The financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Organization's assessment of significance of a specific input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

The following methods and assumptions were used by the Organization in estimating the fair value of its financial instruments.

Marketable securities and cash equivalents are measured at fair value based on quoted prices in active markets and as such are categorized as Level 1.

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments. The fair values of the line of credit, mortgages, and notes payable are estimated using current interest rates available for debt with similar terms and remaining maturities. The carrying values of these obligations approximate their fair value.

Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents. The Organization did not hold any such investments at the year-end date.

Marketable Securities

Investments in marketable securities with readily determinable fair values are valued at their fair values in the Statement of Financial Position. The change in fair value during the fiscal period is included in revenue as unrealized gain (loss) on marketable securities. The cost of securities is determined using the specific identification method.

Receivables

Grant or contract receivables are comprised primarily of grant awards or contract reimbursements. Receivables are recorded when program expenses exceed contract reimbursements to date.

Other receivables consist primarily of fiscal agent and other contractual fees. Finance charges are not charged on past due amounts. These receivables are periodically evaluated for collectability based on past credit history with customers and their current financial condition. The Organization considers all amounts collectible and, accordingly, no provision for bad debts has been recorded.

Inventories

Weatherization inventories are valued at cost. Cost is determined primarily on the first-in, first-out basis or on the average cost basis.

Work-In-Process

Work-in-process consists of the material and labor associated with weatherization projects in process at year end. Work-in-process is expensed in the accounting period when the project is completed, the final inspection has been performed, and the owner sign-off has been obtained.

Property and Equipment

Property and equipment is recorded at cost. Property donated to the Organization is recorded at estimated fair market value. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets. The Organization capitalizes equipment purchased with a cost greater than \$5,000 and a useful life of more than one year.

Property and equipment purchased with grant funds is owned by the Organization while used in the program for which it was purchased or in other future authorized programs. However, the various funding sources have a reversionary interest in the property and equipment purchased with grant funds. Disposition of such property and equipment, as well as the ownership of any proceeds there from, is subject to funding source regulations.

Long-Lived Assets

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

Advertising and Promotional Activities

Advertising and promotion costs are expensed as incurred on the Statement of Activities and Changes in Net Assets.

Income Taxes

Mid-Iowa Community Action, Inc. is a private nonprofit corporation, incorporated under the statutes of the State of Iowa. The Organization is exempt from state and federal income taxes as a nonprofit corporation under Section 501(c)(3) of the Internal Revenue Code, although, it would be liable for income taxes on unrelated business income that exceeded related expenses and deductions. The Organization is not considered a private foundation for income tax reporting purposes.

2. Reclassifications and Prior Year Summarized Financial Information

Certain reclassifications to the 2018 financial statements have been made to conform to the 2019 presentation. The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended September 30, 2018, from which that information was derived.

3. Concentration of Credit Risk

Bank Balances - The Organization maintains cash balances in one local bank. Occasionally, these balances exceed the maximum amount insured by the Federal Deposit Insurance Corporation of \$250,000. The Organization's public deposits, however, are further secured by collateral pledged by the bank and by assessments paid by the bank if collateral is insufficient to cover losses. The Organization had \$630,629 subject to credit risk at September 30, 2019.

Support from Government Agencies - The Organization receives a substantial portion of its revenue from federal and state grants. A significant reduction in the level of government funding would have a major effect on the Organization's programs and activities.

4. Fair Value of Financial Instruments

The Organization's assets and liabilities that are measured at fair value on a recurring basis as of September 30, 2019 are presented below based on the fair value hierarchy levels:

	Total	Quoted Price in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
Marketable Securities	\$ 18,738	18,738	--	--

5. **Line of Credit**

Mid-Iowa Community Action, Inc. has an operating line of credit with Great Western Bank in the amount of \$600,000. This note, which had an outstanding balance at September 30, 2019 in the amount of \$-0- is payable on demand and carries a variable interest rate at 1.5% above prime with a floor of 5.0% (Actual Rate of 6.5% at September 30, 2019). The line, which matures on June 18, 2020, is collateralized by a general business security agreement and real estate.

6. **Notes and Mortgages Payable**

Notes and mortgages payable are summarized as follows:

Lender	Date Due	Payments (Principal & Interest)	Balance	Interest Rate	Collateral
United States Department of Agriculture	12-17-38	\$1,375 Monthly	\$ 202,877	4.75%	Secured by a real estate mortgage covering a building
United States Department of Agriculture	12-22-43	\$1,425 Monthly	<u>244,835</u>	4.75%	Secured by a real estate mortgage covering a building
Total			447,712		
Less Current Maturities			<u>12,673</u>		
Long-Term Debt			<u>\$ 435,039</u>		

During the year ended September 30, 2019, the Organization incurred interest expense in the amount of \$21,560.

The mortgage loans payable contain various affirmative and negative covenants as determined by the financing institutions.

Maturities of Long-Term Debt

The scheduled maturities on the above notes for the following five years are summarized as follows:

Year Ended	Total
September 30, 2020	\$ 12,673
September 30, 2021	13,315
September 30, 2022	13,961
September 30, 2023	14,639
September 30, 2024	15,327
Thereafter	<u>377,797</u>
	<u>\$ 447,712</u>

7. **Net Assets**

Net Assets Without Donor Restrictions - Mid-Iowa Community Action, Inc.'s net assets without donor restrictions were received without external restrictions and are generally available for ongoing operating purposes. The Organization, however, has certain net assets designated for specific purposes.

Net assets without donor restrictions are summarized as follows as of September 30, 2019:

	Amount
Designated Net Assets	
Property and Equipment	\$ 881,368
Family Development Funds	<u>83,666</u>
	965,034
Undesignated Net Assets	<u>494,973</u>
Total Net Assets Without Donor Restrictions	<u>\$ 1,460,007</u>

Net Assets With Donor Restrictions - Mid-Iowa Community Action, Inc. has received donations, which under terms of their receipt are to be used for specific purposes and are classified as net assets with donor restrictions.

A summary of net assets with donor restrictions is as follows at September 30, 2019:

	<u>Amount</u>
Tracking, Monitoring, and Outreach	\$ 1,335
Project Utilities - Low Income Utility Assistance	40,269
Building Renovation Assistance - Poweshiek County	66,691
Victims of Crime Assistance - EMBARC	2,140
Refugee RISE	9
Reach Out and Read Funds	20,728
Long Term Family Disaster Recovery - Marshalltown	591,799
Tornado Case Management - Marshalltown	35,255
Story County Dental Clinic and Oral Health Endowment	35,464
	<u><u>\$ 793,690</u></u>

8. **Beneficial Interest in Assets of Another and Endowment Fund**

In November 2015, the Organization established the MICA Story County Dental Clinic & Oral Health Endowment (the Fund) to provide a permanent source of support for the Organization and its causes. This endowment was initially funded by the absolute transfer of funds in the amount of \$7,633 to the Community Foundation of the Greater Des Moines (the Foundation). Under the terms of the endowment fund agreement, the Foundation controls the investment of the funds, while Mid-Iowa Community Action, Inc. retains the privilege of naming the recipients to whom distributions from the fund are made.

The Foundation will make distributions in accordance with policies regarding Endow Iowa eligible endowment distributions and the Foundation's spending policy, as established and updated by the Foundation. The Fund is intended to exist in perpetuity and distributions from the Fund shall not exceed an annual spend rate of 5 percent of the Fund balance as of December 31st of the previous year. The Organization shall direct distributions not more than four times in any twelve-month period.

If Mid-Iowa Community Action, Inc. ceases to be a qualified charitable organization or proposes to dissolve, the Foundation, in accordance with its legal variance power, may redirect the annual distribution to other qualifying charities operating in the same general geographic area and providing related or similar services.

The beneficial interest totals \$35,464 at September 30, 2019. It is recorded at its estimated fair value, based on information received from the Foundation.

As of September 30, 2019, and for the year then ended, the endowment fund is summarized as follows:

	<u>Restricted Endowment</u>
Endowment Net Assets - October 1, 2018	\$ 29,422
Contributions	<u>5,610</u>
Net Investment Income:	
Interest and Dividends	790
Realized Gains	182
Unrealized Losses	(216)
Administrative Fees	(324)
Total Net Investment Income	<u>432</u>
Appropriation of Endowment Assets for Expenditure	<u>--</u>
Endowment Net Assets - September 30, 2019	<u><u>\$ 35,464</u></u>

9. **Liquidity and Availability of Financial Assets**

Mid-Iowa Community Action, Inc.'s financial assets available for general expenditure within one year of the statement of financial position date are summarized as follows at September 30, 2019:

	<u>Amount</u>
Financial Assets at Year-End	
Cash	\$ 709,708
Marketable Securities	18,738
Receivables	1,388,466
USDA Savings Reserves	33,604
Endowment Fund	<u>35,464</u>
	2,185,980
Less Those Unavailable for General Expenditure Within One Year	
Designated Net Assets	(965,034)
Net Assets with Donor Restrictions	<u>(793,690)</u>
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	<u><u>\$ 427,256</u></u>

Mid-Iowa Community Action, Inc. receives substantial support from restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, sufficient resources must be maintained to meet those responsibilities to its donors. As a result, financial assets may not be available for general expenditure within one year. As part of Organization's liquidity management, it follows the policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due. To help manage unanticipated liquidity needs, Mid-Iowa Community Action, Inc. has entered into a \$600,000 line of credit agreement with a local bank which may be drawn upon in the event of an immediate liquidity need.

10. **Pension Plans**

All Mid-Iowa Community Action, Inc.'s employees who are at least 18 years of age are eligible to participate in one of two voluntary retirement plans. One plan is authorized under Section 401(k) of the Internal Revenue Code. The other plan (Iowa Public Employees' Retirement System) is authorized under Section 401(a) of the Internal Revenue Code.

Contributions to the 401(k) plan on behalf of each participating employee were at the rate of 9.44% of gross wages during the 2019 fiscal year. The total contributed by the Organization during the fiscal year was \$245,064, while the employee contributions totaled \$89,418. The employer contributions vest with the employee after three years of service.

The Organization also contributes to the Iowa Public Employees Retirement System (IPERS) for certain employees, which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries.

Plans Legal Name:	Iowa Public Employees' Retirement System
Employer Identification Number:	42-6150870
IPERS' Website	www.ipers.org

Mid-Iowa Community Action, Inc. is one of over 1,900 employers participating in the plan, which has a fiduciary net position of \$34.01 billion, a net pension liability of \$5.79 billion, and a ratio of actuarial assets to actuarial liabilities of 83.73% at June 30, 2019 as reported in the most recently issued IPERS' Comprehensive Annual Report. As with any multi-employer plan, the plan's financial results may be affected by other employers entering or withdrawing from the plan, actions by the plan's board of trustees, and other events beyond the Organization's control.

Plan members are required to contribute 6.29% of their annual covered salary and Mid-Iowa Community Action, Inc. is required to contribute 9.44% of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended September 30, 2019, was \$304,046 equal to the required contribution for the year, while the employees contributed \$202,590. The employer contributions vest with the employee after seven years of service.

11. Lease and Rental Agreements

Mid-Iowa Community Action, Inc. leases various facilities and equipment for the operation of its programs. These leases generally are written over one to five-year periods and the Organization expects to renew or replace most leases at their expiration. Rent expense for the year ended September 30, 2019 totaled \$194,420.

The future annual minimum lease obligation on these leases is summarized as follows:

<u>Year Ended</u>	<u>Amount</u>
September 30, 2020	\$ 123,926
September 30, 2021	49,534
September 30, 2022	27,108
September 30, 2023	27,108
September 30, 2024	15,813
Thereafter	--
	<u><u>\$ 243,489</u></u>

12. Subsequent Events

The Organization has evaluated events and transactions occurring after September 30, 2019 for potential items required to be recognized or disclosed in the financial statements. Subsequent events were evaluated through January 9, 2020, the date the financial statements were available for issuance.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Mid-Iowa Community Action, Inc.
Marshalltown, Iowa

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Mid-Iowa Community Action, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of September 30, 2019, and the related Statements of Activities and Changes in Net Assets, and Cash Flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated January 9, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Mid-Iowa Community Action, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Mid-Iowa Community Action, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Mid-Iowa Community Action, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Mid-Iowa Community Action, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

January 9, 2020
West Des Moines, Iowa

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND
REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Mid-Iowa Community Action, Inc.
Marshalltown, Iowa

Report on Compliance for Each Major Federal Program

We have audited Mid-Iowa Community Action, Inc.'s (a nonprofit organization) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Mid-Iowa Community Action, Inc.'s major federal programs for the year ended September 30, 2019. Mid-Iowa Community Action, Inc.'s major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Mid-Iowa Community Action, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Mid-Iowa Community Action, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Mid-Iowa Community Action, Inc.'s compliance.

Opinion on Each Major Federal Program

In our opinion, Mid-Iowa Community Action, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2019.

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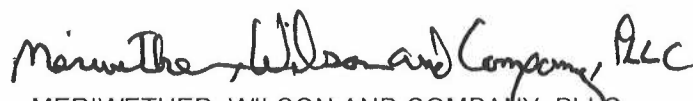
Report on Internal Control Over Compliance

Management of Mid-Iowa Community Action, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Mid-Iowa Community Action, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Mid-Iowa Community Action, Inc.'s internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

January 9, 2020
West Des Moines, Iowa

MID-IOWA COMMUNITY ACTION, INC.

Schedule of Findings and Questioned Costs

Year Ended September 30, 2019

Summary of Auditor's Results

1. The auditor's report expresses an unmodified opinion on the financial statements of Mid-Iowa Community Action, Inc.
2. Internal Control Over Financial Reporting
 - No material weaknesses were identified.
 - No significant deficiencies were reported.
3. No instances of noncompliance material to the financial statements of Mid-Iowa Community Action, Inc. were noted during the audit.
4. Internal Control Over Major Programs
 - No material weaknesses were identified.
 - No significant deficiencies were reported.
5. The auditor's report on compliance for the major federal award programs for Mid-Iowa Community Action, Inc. expresses an unmodified opinion on all major federal programs.
6. The results of our audit disclosed no audit findings, which we are required to report in accordance with 2 CFR 200.516(a).
7. The following programs were audited as major federal awards:

Name of Program	CFDA No.	Expenses
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	\$ 3,290,302
Temporary Assistance for Needy Families - TANF Cluster	93.558	<u>235,487</u>
		<u><u>\$ 3,525,789</u></u>

8. The dollar threshold used to distinguish between Type A and Type B programs was \$750,000.
9. Mid-Iowa Community Action, Inc. qualified as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

Summary Schedule of Prior Audit Findings

None

MID-IOWA COMMUNITY ACTION, INC.

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2019

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA* Number	Contract Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Department of Health and Human Services				
Direct Awards				
Head Start/Early Head Start	93.600	07CH9996-05	\$ --	\$ 2,706,265
Head Start/Early Head Start	93.600	07CH9996-04	--	750,601
Total CFDA #93.600				<u>3,456,866</u>
Passed Through Iowa Department of Public Health				
Alliance Maternal, Child, and Dental Health	93.994	5889MH14	--	<u>305,233</u>
Medical Assistance Program - Medicaid - Title XIX	93.778	5889MHI11	--	51,467
Medical Assistance Program - Medicaid - Title XIX	93.778	5880MHI11	--	32,145
Total CFDA #93.778 and Medicaid Cluster				<u>83,612</u>
Marshalltown Community School District				
Teen Outreach - PREP - '19-'20	93.092	N/A	--	20,919
Teen Outreach - PREP - '18-'19	93.092	N/A	--	82,535
Teen Outreach - Lenihan - '18-'19	93.092	N/A	--	27,533
Total CFDA #93.092				<u>130,987</u>
Teen Outreach - Lenihan - '19-'20	93.235	N/A	--	<u>8,174</u>
Passed Through Iowa Department of Human Rights				
Community Services Block Grant	93.569	CSBG-18-05	--	128,311
Community Services Block Grant	93.569	CSBG-19-05	--	381,494
Total CFDA #93.569				<u>509,805</u>
Low Income Home Energy Assistance Program	93.568	LIHEAP-19-05	--	2,333,897
Home Energy Assistance Program	93.568	HEAP-19-05	--	320,882
Home Energy Assistance Program	93.568	HEAP-18-05	--	18,498
Total CFDA #93.568				<u>2,673,277</u>
TANF Cluster				
FaDSS	93.558	FaDSS-20-05	--	6,475
FaDSS	93.558	FaDSS-19-05	--	192,484
Passed Through Iowa Department of Education				
BooSt Together for Children ECI - QRS - '19-'20	93.558	BST-19-031	--	8,805
BooSt Together for Children ECI - QRS - '18-'19	93.558	BST-19-031	--	27,723
Total CFDA #93.558 and TANF Cluster				<u>235,487</u>
Passed Through Iowa Department of Human Services				
CCDF Cluster				
Wraparound Child Care - '18-'19	93.575	ACFS-15-109	--	235,074
Wraparound Child Care - '19-'20	93.575	ACFS-15-109	--	18,117
Total CFDA #93.575 and CCDF Cluster				<u>253,191</u>
Total U.S. Department of Health and Human Services				<u>7,656,632</u>

MID-IOWA COMMUNITY ACTION, INC.

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2019

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA* Number	Contract Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Department of Education				
Direct Awards				
Full Service Community Schools Grant	84.215J	U215J180069	--	<u>368,969</u>
U.S. Department of Energy				
Passed Through Iowa Department of Human Rights				
Weatherization Assistance	81.042	DOE-19-05	--	299,785
Weatherization Assistance	81.042	DOE-18-05	--	<u>60,745</u>
Total U.S. Department of Energy and CFDA #81.042				<u>360,530</u>
U.S. Department of Agriculture				
Passed Through Iowa Department of Public Health				
Special Supplemental Food Program for Women, Infants, and Children (WIC)				
Cash	10.557	5889A038	--	872,924
Noncash - Food Vouchers	10.557	5889A038	--	2,379,709
Breast Feeding Peer Counseling	10.557	5889A098	--	36,668
Passed Through Iowa Department of Agriculture				
Farmers Market	10.557	N/A	--	<u>1,001</u>
Total CFDA #10.557				<u>3,290,302</u>
Passed Through Iowa Department of Education				
Child and Adult Care Food Program - Centers	10.558	85-8013	--	180,297
Child and Adult Care Food Program - Homes	10.558	85-8029	--	<u>716,928</u>
Total CFDA #10.558				<u>897,225</u>
Passed Through Iowa Department of Public Health				
SNAP Cluster				
Nutrition BASICS	10.561	5889NU08	--	<u>29,341</u>
Total U.S. Department of Agriculture				<u>4,216,868</u>
Total Federal Awards			\$ --	<u>\$ 12,602,999</u>

*Catalog of Federal Domestic Assistance Number

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC

Notes to Schedule of Expenditures of Federal Awards

Year Ended September 30, 2019

Note 1 – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of Mid-Iowa Community Action, Inc. under programs of the federal government for the year ended September 30, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Mid-Iowa Community Action, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of Mid-Iowa Community Action, Inc.

Note 2 – Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Mid-Iowa Community Action, Inc. has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2019

	GAAP Agency Totals	Elimination Entries	Regulatory Agency Totals
Support and Revenue			
Federal Grant Revenue	\$ 10,223,300	--	10,223,300
State Grant Revenue	3,271,156	--	3,271,156
Other Grant Revenue	169,358	--	169,358
Program Income	525,708	--	525,708
Sales to Public	--	(998,537)	998,537
Investment Income	868	--	868
Contributions and Public Support	1,452,984	--	1,452,984
United Way Support	122,862	--	122,862
Rental Income	--	(394,719)	394,719
Other Revenue	165,453	--	165,453
In-Kind Donations	1,110	(870,375)	871,485
Pool Revenue	--	(3,403,031)	3,403,031
Transfers in from Interagency Programs	--	(910,940)	910,940
Total Support and Revenue	<u>15,932,799</u>	<u>(6,577,602)</u>	<u>22,510,401</u>
Expenses			
Personnel	6,203,999	--	6,203,999
Fringe	1,857,275	(1,882,600)	3,739,875
Indirect Cost	--	(1,354,370)	1,354,370
Travel	226,635	--	226,635
Supplies and Materials	273,334	--	273,334
Printing and Publication	75,686	(72,120)	147,806
Postage and Shipping	21,183	(18,846)	40,029
Contractual	891,506	--	891,506
Insurance	98,723	(75,095)	173,818
Telephone and Fax	145,994	--	145,994
Space	561,680	(394,719)	956,399
Advertising and Promotional Activities	8,841	--	8,841
Equipment Maintenance and Rental	4,935	--	4,935
Licenses and Permits	13,980	--	13,980
Dues and Subscriptions	82,347	--	82,347
Client Assistance	4,693,860	(998,537)	5,692,397
Equipment	155,284	(98,500)	253,784
Conferences and Meetings	143,011	--	143,011
Interest Expense	21,884	--	21,884
Other	4,596	--	4,596
Depreciation	145,043	--	145,043
In-Kind Expenses	1,110	(870,375)	871,485
Transfers to Interagency Programs	--	(812,440)	812,440
Total Expenses	<u>15,630,906</u>	<u>(6,577,602)</u>	<u>22,208,508</u>
Change in Net Assets	301,893	--	301,893
Net Assets (Deficit) - Beginning of Year	1,951,804	--	1,951,804
Inter Fund Transfers	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ 2,253,697</u>	<u>--</u>	<u>2,253,697</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2019

	TOP/PREP Miller Middle School 7/31/19	TOP/PREP Miller Middle School 7/31/20	TOP/AEGP Lenihan Intermediate School 7/31/19	TOP/SRAE Lenihan Intermediate School 7/31/20
Support and Revenue				
Federal Grant Revenue	\$ 82,535	20,919	27,533	8,174
State Grant Revenue	--	--	--	--
Other Grant Revenue	--	--	--	--
Program Income	--	--	--	--
Sales to Public	--	--	--	--
Investment Income	--	--	--	--
Contributions and Public Support	--	250	--	--
United Way Support	--	--	--	--
Rental Income	--	--	--	--
Other Revenue	--	--	--	--
In-Kind Donations	--	--	--	--
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	--	--	--	--
Total Support and Revenue	<u>82,535</u>	<u>21,169</u>	<u>27,533</u>	<u>8,174</u>
Expenses				
Personnel	48,912	11,295	15,980	3,649
Fringe	15,764	3,636	5,147	1,178
Indirect Cost	12,612	2,912	4,120	941
Travel	136	103	228	88
Supplies and Materials	2,296	2,238	972	1,253
Printing and Publication	210	42	95	15
Postage and Shipping	--	--	39	(15)
Contractual	--	--	--	--
Insurance	57	11	42	8
Telephone and Fax	684	162	229	45
Space	1,653	364	652	108
Advertising and Promotional Activities	--	10	--	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	--	15	--	--
Dues and Subscriptions	--	--	--	--
Client Assistance	--	--	--	--
Equipment	128	381	14	904
Conferences and Meetings	83	--	15	--
Interest Expense	--	--	--	--
Other	--	--	--	--
Depreciation	--	--	--	--
In-Kind Expenses	--	--	--	--
Transfers to Interagency Programs	--	--	--	--
Total Expenses	<u>82,535</u>	<u>21,169</u>	<u>27,533</u>	<u>8,174</u>
Change in Net Assets	--	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--	--
Inter Fund Transfers	--	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2019

Iowa Nutrition Network School Grant Program 9/30/19	Early Head Start (EHS) 11/30/18	Early Head Start (EHS) 11/30/19	State Early Head Start (SEHS) 12/31/18	State Early Head Start (SEHS) 6/30/19	Head Start (HS) 11/30/18	Head Start (HS) 11/30/19	Marshalltown School District Preschool Program 6/30/19
29,341	286,947	1,143,907	--	--	463,654	1,562,358	--
--	--	--	69,519	106,562	--	11,718	38,659
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	50	1,900	--	--	50	1,900	--
--	--	--	--	--	--	--	--
--	647	1,554	--	--	275	596	--
--	6,302	325	--	--	3,854	325	--
--	112,298	--	--	--	442,203	5,102	--
--	--	--	--	--	--	--	--
--	--	--	--	--	477	27,523	6,301
29,341	406,244	1,147,686	69,519	106,562	910,513	1,609,522	44,960
12,403	120,735	587,057	30,153	56,748	188,990	800,766	20,908
3,990	37,893	184,848	9,687	18,226	59,834	249,178	6,368
3,197	30,932	150,521	7,769	14,620	48,521	204,739	5,319
598	9,707	27,267	3,725	3,232	8,005	23,420	396
6,278	14,678	22,679	3,863	1,084	33,863	30,407	3,816
1,387	935	6,160	239	483	1,222	15,613	--
--	7	85	--	1	36	559	--
--	2,872	13,910	1,195	4,480	3,306	18,996	67
41	855	4,293	50	56	1,531	7,656	--
267	5,244	15,164	1,737	1,881	6,786	19,280	298
637	31,263	66,561	2,013	3,138	50,269	151,452	5,360
5	10	440	10	5	10	567	110
--	--	--	--	--	--	--	--
5	500	762	82	--	463	2,270	56
--	377	4,463	191	183	1,012	6,479	32
--	4,854	26,118	106	139	5,121	16,910	1,281
1	21,915	15,209	5,859	1,931	45,673	27,964	--
32	11,169	22,127	2,840	355	13,668	28,124	949
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	112,298	--	--	--	442,203	5,102	--
500	--	22	--	--	--	40	--
29,341	406,244	1,147,686	69,519	106,562	910,513	1,609,522	44,960
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
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--	--	--	--	--	--	--	--

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2019

	Marshalltown School District Preschool Program 6/30/20	Steps 2 Success (S2S) 6/30/19	Steps 2 Success (S2S) 6/30/20	Family Development & Self Sufficiency (FaDSS) 9/30/19
Support and Revenue				
Federal Grant Revenue	\$ --	--	--	192,484
State Grant Revenue	6,838	--	--	225,959
Other Grant Revenue	--	9,737	6,025	--
Program Income	--	--	--	--
Sales to Public	--	--	--	--
Investment Income	--	--	--	--
Contributions and Public Support	--	10,776	568	--
United Way Support	--	7,115	2,036	--
Rental Income	--	--	--	--
Other Revenue	--	--	--	--
In-Kind Donations	--	--	--	--
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	1,091	2,213	--	--
Total Support and Revenue	<u>7,929</u>	<u>29,841</u>	<u>8,629</u>	<u>418,443</u>
Expenses				
Personnel	4,237	16,720	4,969	225,667
Fringe	1,360	5,352	1,589	72,471
Indirect Cost	1,091	4,304	1,279	58,137
Travel	81	397	159	19,332
Supplies and Materials	236	45	3	1,014
Printing and Publication	--	154	52	2,149
Postage and Shipping	--	9	--	269
Contractual	191	--	--	7,749
Insurance	--	46	15	660
Telephone and Fax	52	708	180	10,015
Space	--	1,539	355	16,677
Advertising and Promotional Activities	--	--	--	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	15	--	1	76
Dues and Subscriptions	--	--	3	116
Client Assistance	--	--	--	57
Equipment	666	277	--	226
Conferences and Meetings	--	290	24	3,828
Interest Expense	--	--	--	--
Other	--	--	--	--
Depreciation	--	--	--	--
In-Kind Expenses	--	--	--	--
Transfers to Interagency Programs	--	--	--	--
Total Expenses	<u>7,929</u>	<u>29,841</u>	<u>8,629</u>	<u>418,443</u>
Change in Net Assets	--	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--	--
Inter Fund Transfers	--	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2019

Family Development & Self Sufficiency (FaDSS) 6/30/20	Tracking Monitoring & Outreach (TMO) 6/30/19	Tracking Monitoring & Outreach (TMO) 6/30/20	Life Skills Group (LSG) 6/30/19	Life Skills Group (LSG) 6/30/20	United States Department of Agriculture (USDA) 9/30/19	Child & Adult Care Food Program (CACFP) 9/30/18	Child & Adult Care Food Program (CACFP) 11/30/19
6,475	--	--	--	--	180,297	2,078	714,850
7,602	121,211	33,617	10,460	3,080	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	6,432	--	18,194	--	--	--	--
14,077	127,643	33,617	28,654	3,080	180,297	2,078	714,850
8,061	76,135	19,679	7,846	2,550	--	--	63,147
2,597	19,077	4,529	2,288	818	--	--	20,332
2,079	18,566	4,721	1,977	657	--	--	16,278
--	9,156	1,877	1,640	409	--	--	4,144
285	69	12	59	--	14,322	--	148
302	136	78	121	5	--	--	3,402
--	2	--	--	--	--	--	579
--	--	--	--	--	--	--	3,738
--	195	65	65	22	--	--	920
--	1,237	346	100	40	--	--	1,839
753	2,371	243	313	32	--	--	8,298
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	134	44	32	5	--	--	--
--	--	--	--	--	--	--	327
--	--	--	--	--	165,975	2,078	591,679
--	383	517	96	516	--	--	19
--	182	171	37	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
14,077	127,643	32,282	14,574	5,054	180,297	2,078	714,850
--	--	1,335	14,080	(1,974)	--	--	--
--	--	--	(14,080)	--	--	--	--
--	--	--	--	--	--	--	--
--	--	1,335	--	(1,974)	--	--	--

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2019

	Department of Energy (DOE) 3/31/19	Department of Energy (DOE) 3/31/20	Community Services Block Grant 3/31/19	Community Services Block Grant 12/31/19
Support and Revenue				
Federal Grant Revenue	\$ 60,745	299,785	128,311	381,494
State Grant Revenue	--	--	--	--
Other Grant Revenue	--	--	--	--
Program Income	--	--	--	--
Sales to Public	--	--	--	--
Investment Income	--	--	--	--
Contributions and Public Support	--	--	--	--
United Way Support	--	--	--	--
Rental Income	--	--	--	--
Other Revenue	--	--	--	--
In-Kind Donations	--	--	--	--
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	--	--	--	--
Total Support and Revenue	<u>60,745</u>	<u>299,785</u>	<u>128,311</u>	<u>381,494</u>
Expenses				
Personnel	--	--	--	--
Fringe	--	--	--	--
Indirect Cost	--	--	--	--
Travel	--	1,461	1,511	9,277
Supplies and Materials	--	--	--	--
Printing and Publication	--	--	--	--
Postage and Shipping	--	--	109	--
Contractual	--	--	--	--
Insurance	--	--	276	276
Telephone and Fax	--	--	--	--
Space	--	--	--	--
Advertising and Promotional Activities	--	--	--	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	--	--	--	--
Dues and Subscriptions	--	--	5,244	4,175
Client Assistance	60,745	294,399	2,061	3,056
Equipment	--	--	--	--
Conferences and Meetings	--	3,925	3,673	6,647
Interest Expense	--	--	--	--
Other	--	--	--	--
Depreciation	--	--	--	--
In-Kind Expenses	--	--	--	--
Transfers to Interagency Programs	--	--	115,437	358,063
Total Expenses	<u>60,745</u>	<u>299,785</u>	<u>128,311</u>	<u>381,494</u>
Change in Net Assets	--	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--	--
Inter Fund Transfers	--	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2019

Low-Income Home Energy Assistance (LIHEAP) 9/30/19	LIHEAP Voids & Refunds 9/30/19	Home Energy Assistance Program (HEAP) 12/31/18	Home Energy Assistance Program (HEAP) 12/31/19	Boone/Story County Child Care Nurse Consultant 6/30/19	Boone/Story County Child Care Nurse Consultant 6/30/20	IRVECA Child Care Nurse Consultant 6/30/19	IRVECA Child Care Nurse Consultant 6/30/20
2,333,897	--	18,498	320,882	27,723	8,805	--	--
--	--	--	--	--	--	7,807	1,160
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	511	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	80	2,962	2,381	599	2,525	168
2,333,897	511	18,578	323,844	30,104	9,404	10,332	1,328
131,283	--	313	11,175	17,587	5,387	5,726	775
40,298	--	100	4,016	5,646	1,730	1,864	250
33,458	--	80	2,962	4,530	1,388	1,480	200
5,588	--	--	5,631	384	212	644	62
319	--	--	--	44	16	--	--
4,564	--	--	--	30	84	389	--
1,937	--	--	--	8	5	--	--
510	--	--	1,155	--	--	--	--
2,908	--	697	2,085	69	23	--	--
5,393	--	--	--	518	178	32	12
15,045	--	--	--	1,280	378	197	29
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
5	--	--	--	--	--	--	--
25	--	--	--	--	--	--	--
2,089,010	511	18,176	294,250	--	--	--	--
2,038	--	(788)	(1,315)	1	--	--	--
1,516	--	--	3,885	7	3	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
2,333,897	511	18,578	323,844	30,104	9,404	10,332	1,328
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2019

	WIC Farmer's Market 9/30/19	First Five 6/30/19	First Five 9/30/20	I-Smile T-XIX 9/30/19	I-Smile At School (Sealants) 9/30/19	HAWK-I 9/30/19
Support and Revenue						
Federal Grant Revenue	\$ 1,001	51,467	32,145	33,212	9,878	30,551
State Grant Revenue	--	146,482	54,734	33,211	--	1,608
Other Grant Revenue	--	--	--	--	--	--
Program Income	--	--	--	114,505	44,526	--
Sales to Public	--	--	--	--	--	--
Investment Income	--	--	--	--	--	--
Contributions and Public Support	--	--	--	--	--	--
United Way Support	--	--	--	--	--	--
Rental Income	--	--	--	--	--	--
Other Revenue	--	--	--	--	12,572	--
In-Kind Donations	--	--	--	--	--	--
Pool Revenue	--	--	--	--	--	--
Transfers in from Interagency Programs	--	--	--	3,456	14,051	4,586
Total Support and Revenue	1,001	197,949	86,879	184,384	81,027	36,745
Expenses						
Personnel	--	103,362	49,723	109,664	44,249	17,799
Fringe	--	33,194	16,022	35,222	14,235	5,718
Indirect Cost	--	26,628	12,820	28,253	11,404	4,586
Travel	--	5,813	1,345	1,355	468	161
Supplies and Materials	--	8,532	1,161	94	5,319	6,924
Printing and Publication	--	1,620	419	80	56	11
Postage and Shipping	--	1,392	418	467	38	113
Contractual	--	1,146	215	--	--	--
Insurance	--	290	97	1,165	749	50
Telephone and Fax	--	2,987	1,262	1,816	1,515	558
Space	--	6,009	2,528	4,370	1,526	742
Advertising and Promotional Activities	--	456	--	--	--	--
Equipment Maintenance and Rental	--	--	--	--	--	--
Licenses and Permits	--	15	4	--	--	--
Dues and Subscriptions	--	--	--	278	278	--
Client Assistance	--	655	41	--	--	--
Equipment	--	2,632	209	1,530	1,122	43
Conferences and Meetings	--	3,218	615	90	68	40
Interest Expense	--	--	--	--	--	--
Other	--	--	--	--	--	--
Depreciation	--	--	--	--	--	--
In-Kind Expenses	--	--	--	--	--	--
Transfers to Interagency Programs	1,001	--	--	--	--	--
Total Expenses	1,001	197,949	86,879	184,384	81,027	36,745
Change in Net Assets	--	--	--	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--	--	--	--
Inter Fund Transfers	--	--	--	--	--	--
Net Assets (Deficit) - End of Year	\$ --	--	--	--	--	--

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2019

[illegible]

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2019

	Better Tomorrows Tama Healthy Families 6/30/19	Wrap Around Grant (WAG) 8/31/19	Wrap Around Grant (WAG) 8/31/20	Shared Visions Child Development Preschool 6/30/19
Support and Revenue				
Federal Grant Revenue	\$ --	235,074	18,117	--
State Grant Revenue	50,824	--	--	223,185
Other Grant Revenue	--	--	--	--
Program Income	--	--	--	--
Sales to Public	--	--	--	--
Investment Income	--	--	--	--
Contributions and Public Support	--	--	--	--
United Way Support	--	--	--	--
Rental Income	--	--	--	--
Other Revenue	--	--	--	--
In-Kind Donations	--	--	--	39,257
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	--	--	--	11,471
Total Support and Revenue	<u>50,824</u>	<u>235,074</u>	<u>18,117</u>	<u>273,913</u>
Expenses				
Personnel	26,024	143,866	11,017	128,009
Fringe	8,379	46,343	3,538	40,493
Indirect Cost	6,709	37,091	2,838	32,858
Travel	1,640	--	--	2,985
Supplies and Materials	1,175	--	--	3,862
Printing and Publication	486	--	--	--
Postage and Shipping	42	--	--	--
Contractual	1,151	--	--	4,810
Insurance	57	--	--	--
Telephone and Fax	1,319	--	--	--
Space	2,156	--	--	17,016
Advertising and Promotional Activities	--	--	--	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	5	--	--	--
Dues and Subscriptions	10	--	--	--
Client Assistance	195	7,774	724	4,623
Equipment	985	--	--	--
Conferences and Meetings	491	--	--	--
Interest Expense	--	--	--	--
Other	--	--	--	--
Depreciation	--	--	--	--
In-Kind Expenses	--	--	--	39,257
Transfers to Interagency Programs	--	--	--	--
Total Expenses	<u>50,824</u>	<u>235,074</u>	<u>18,117</u>	<u>273,913</u>
Change in Net Assets	--	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--	--
Inter Fund Transfers	--	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>

Year Ended September 30, 2019

[illegible]

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2019

	Interstate Power & Light (IPL) 12/31/19	Home Energy Savers (HES) 12/31/18	Project Utility 9/30/19	21st Century 6/30/20	Spread the Words Read by 3rd (RB3) 9/30/19
Support and Revenue					
Federal Grant Revenue	\$ --	--	--	--	--
State Grant Revenue	135,999	--	--	3,986	--
Other Grant Revenue	--	--	--	--	--
Program Income	--	2,013	--	--	--
Sales to Public	--	--	--	--	--
Investment Income	--	--	--	--	--
Contributions and Public Support	--	33,030	201,229	--	--
United Way Support	--	--	--	--	872
Rental Income	--	--	--	--	--
Other Revenue	--	--	--	--	--
In-Kind Donations	--	--	--	--	--
Pool Revenue	--	--	--	--	--
Transfers in from Interagency Programs	--	1,750	--	--	13,888
Total Support and Revenue	<u>135,999</u>	<u>36,793</u>	<u>201,229</u>	<u>3,986</u>	<u>14,760</u>
Expenses					
Personnel	--	--	--	2,294	8,955
Fringe	--	--	--	738	2,783
Indirect Cost	--	--	--	591	2,289
Travel	--	--	--	116	--
Supplies and Materials	--	--	--	--	13
Printing and Publication	--	--	--	193	33
Postage and Shipping	--	--	--	--	150
Contractual	--	--	--	--	--
Insurance	--	--	--	--	19
Telephone and Fax	--	--	--	24	74
Space	--	--	--	--	140
Advertising and Promotional Activities	--	--	--	--	--
Equipment Maintenance and Rental	--	4,549	--	--	--
Licenses and Permits	--	--	--	10	--
Dues and Subscriptions	--	--	--	--	--
Client Assistance	135,999	32,244	191,333	--	--
Equipment	--	--	--	--	287
Conferences and Meetings	--	--	--	20	17
Interest Expense	--	--	--	--	--
Other	--	--	--	--	--
Depreciation	--	--	--	--	--
In-Kind Expenses	--	--	--	--	--
Transfers to Interagency Programs	--	--	--	--	--
Total Expenses	<u>135,999</u>	<u>36,793</u>	<u>191,333</u>	<u>3,986</u>	<u>14,760</u>
Change in Net Assets	--	--	9,896	--	--
Net Assets (Deficit) - Beginning of Year	--	--	30,373	--	--
Inter Fund Transfers	--	--	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>--</u>	<u>40,269</u>	<u>--</u>	<u>--</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2019

Bobcat University (BU) 9/30/19	Full Service Community Schools Grant (FSCSG) 9/30/19	Hardin County Family Development/ Food Pantry 9/30/19	Marshall County Family Development 9/30/19	Poweshiek County Family Development/ Food Pantry 9/30/19	Poweshiek County Building Renovations 12/31/19	Story County Family Development/ Food Pantry 9/30/19
--	368,969	--	--	--	--	--
233,000	--	27,292	1,108,616	26,333	--	12,030
--	--	1,600	900	2,450	--	22,965
--	--	--	--	--	--	--
--	--	--	--	--	10	--
--	--	--	--	--	--	--
7,680	--	36,166	54,119	74,849	101,365	59,249
2,951	--	--	--	35,000	--	10,358
--	--	--	--	--	--	--
--	--	--	--	3,035	9,842	60
--	--	30,551	--	95,500	--	146,574
--	--	--	--	--	--	--
62,737	--	21,974	54,676	--	--	15,445
306,368	368,969	117,583	1,218,311	237,167	111,217	266,681
176,060	199,769	24,442	217,568	47,746	21,575	37,677
27,581	59,811	7,544	47,838	14,483	7,247	11,448
39,711	50,618	6,238	51,754	12,135	5,621	9,580
22,540	12,754	878	965	1,070	1,846	1,200
4,673	4,878	98	1,523	382	--	1,373
528	4,814	364	2,858	598	6	318
112	45	(52)	203	181	--	51
26,824	11,240	--	194	4	--	--
194	589	57	61	167	--	502
1,949	2,715	856	4,482	1,540	--	1,592
932	3,263	6,237	7,208	17,961	68,217	33,968
--	300	--	--	--	--	--
--	--	--	--	--	386	--
1,507	190	125	188	575	911	180
--	--	--	--	431	--	72
3,243	763	28,289	1,130,037	38,588	--	12,545
472	11,078	1,470	590	2,475	--	1,943
42	6,142	199	308	212	--	1,063
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	30,551	--	95,500	--	146,574
--	--	--	151,932	2,721	515	2,554
306,368	368,969	107,296	1,617,709	236,769	106,324	262,640
--	--	10,287	(399,398)	398	4,893	4,041
--	--	19,345	399,398	27,537	61,798	22,057
--	--	--	--	--	--	--
--	--	29,632	--	27,935	66,691	26,098

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2019

	Tama County Family Development 9/30/19	Weatherization Materials Pool (WMP) 9/30/19	Weatherization Labor Pool (WLP) 9/30/19	Weatherization Support Pool (WSP) 9/30/19
Support and Revenue				
Federal Grant Revenue	\$ --	--	--	--
State Grant Revenue	17,566	--	--	--
Other Grant Revenue	--	--	--	--
Program Income	--	--	--	--
Sales to Public	--	256,288	418,184	263,056
Investment Income	--	--	--	--
Contributions and Public Support	--	--	--	--
United Way Support	--	--	--	--
Rental Income	--	--	--	3,191
Other Revenue	--	--	4,800	100
In-Kind Donations	--	--	--	--
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	27,066	8,043	--	21,871
Total Support and Revenue	44,632	264,331	422,984	288,218
Expenses				
Personnel	16,282	--	28,012	155,731
Fringe	4,945	--	11,423	56,315
Indirect Cost	4,139	--	--	--
Travel	745	--	--	416
Supplies and Materials	106	--	--	421
Printing and Publication	291	--	--	--
Postage and Shipping	170	--	--	653
Contractual	12	--	383,443	--
Insurance	33	--	--	27,531
Telephone and Fax	829	--	--	1,395
Space	3,321	--	--	48,638
Advertising and Promotional Activities	--	--	--	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	47	--	--	2,029
Dues and Subscriptions	7	--	--	--
Client Assistance	11,999	266,656	465	4,550
Equipment	604	--	5,555	--
Conferences and Meetings	22	--	--	--
Interest Expense	--	--	--	--
Other	--	--	--	--
Depreciation	--	--	--	--
In-Kind Expenses	--	--	--	--
Transfers to Interagency Programs	1,080	--	--	--
Total Expenses	44,632	266,656	428,898	297,679
Change in Net Assets	--	(2,325)	(5,914)	(9,461)
Net Assets (Deficit) - Beginning of Year	--	2,325	938	--
Inter Fund Transfers	--	--	--	--
Net Assets (Deficit) - End of Year	\$ --	--	(4,976)	(9,461)

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2019

Weatherization Administrative Pool (WAP) 9/30/19	Victims of Crime Assistance (VOCA) 6/30/18	Victims of Crime Assistance (VOCA) 7/31/19	Refugee RISE 11/30/19	Reach Out & Read Fiscal Agent Fund 9/30/19	Marshalltown Long Term Family Recovery Fiscal Sponsor 12/31/19	Marshalltown Tornado Case Management Philanthropy Fund 12/31/19
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
60,999	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	11,334	--	6,975	598,649	91,488
--	--	--	--	--	--	--
--	--	26,185	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
31,970	--	--	6,978	--	56,450	2,438
92,969	--	37,519	6,978	6,975	655,099	93,926
18,828	--	23,983	3,143	--	--	38,475
5,699	--	7,707	998	--	--	9,441
53,822	--	6,180	807	--	--	9,344
--	--	150	30	--	--	18
--	--	37	55	13,476	--	--
1,794	--	96	114	--	29	101
34	--	--	3	--	55	--
150	--	6	2,840	--	7,000	--
--	--	56	38	--	--	--
3,036	--	897	1,061	--	--	557
6,513	--	2,867	267	--	--	735
--	--	2	3	--	425	--
--	--	--	--	--	--	--
50	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	75,791	--
--	--	299	167	--	--	--
--	--	(46)	293	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
3,043	--	--	--	--	--	--
92,969	--	42,234	9,819	13,476	83,300	58,671
--	--	(4,715)	(2,841)	(6,501)	571,799	35,255
--	11,845	(2,140)	--	27,229	20,000	--
--	(11,845)	8,995	2,850	--	--	--
--	--	2,140	9	20,728	591,799	35,255

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2019

	Resource Development 9/30/19	Grant- Funded Property & Equipment 9/30/19	MICA Property Disaster 12/31/19
Support and Revenue			
Federal Grant Revenue	\$ --	--	--
State Grant Revenue	--	--	--
Other Grant Revenue	--	--	--
Program Income	--	--	--
Sales to Public	--	--	--
Investment Income	--	--	--
Contributions and Public Support	--	--	--
United Way Support	--	--	--
Rental Income	--	--	--
Other Revenue	--	--	41,198
In-Kind Donations	--	--	--
Pool Revenue	--	--	--
Transfers in from Interagency Programs	56,732	98,500	--
Total Support and Revenue	<u>56,732</u>	<u>98,500</u>	<u>41,198</u>
Expenses			
Personnel	32,227	--	864
Fringe	9,756	--	278
Indirect Cost	8,187	--	223
Travel	--	--	3
Supplies and Materials	--	--	266
Printing and Publication	563	--	--
Postage and Shipping	740	--	--
Contractual	--	--	--
Insurance	90	--	--
Telephone and Fax	253	--	--
Space	1,246	--	25,470
Advertising and Promotional Activities	--	--	--
Equipment Maintenance and Rental	--	--	--
Licenses and Permits	2,426	--	--
Dues and Subscriptions	--	--	--
Client Assistance	--	--	--
Equipment	907	--	--
Conferences and Meetings	337	--	--
Interest Expense	--	--	--
Other	--	--	--
Depreciation	--	55,171	--
In-Kind Expenses	--	--	--
Transfers to Interagency Programs	--	--	14,094
Total Expenses	<u>56,732</u>	<u>55,171</u>	<u>41,198</u>
Change in Net Assets	--	43,329	--
Net Assets (Deficit) - Beginning of Year	--	350,421	--
Inter Fund Transfers	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>393,750</u>	<u>--</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2019

Property Fund 9/30/19	Story County Community Foundation 9/30/19	Copies, Insurance & Postage Pool 9/30/19	Fringe Benefits Pool 9/30/19	Indirect Cost Pool 9/30/19	General Fund 9/30/19
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	756	--	--	--	112
22,485	5,610	--	--	--	18,861
--	--	--	--	--	--
388,456	--	--	--	--	--
1,790	--	--	22,959	--	2,393
--	--	--	--	--	--
--	--	166,061	1,882,600	1,354,370	--
11,707	--	--	--	57,579	129,021
<u>424,438</u>	<u>6,366</u>	<u>166,061</u>	<u>1,905,559</u>	<u>1,411,949</u>	<u>150,387</u>
75,461	--	--	47,841	839,593	3,587
23,424	--	--	1,857,275	253,695	1,086
19,282	--	--	--	--	911
1,610	--	--	--	5,168	--
5,787	--	--	--	3,346	--
165	--	72,120	--	9,766	--
--	--	18,846	--	2,483	--
--	--	--	--	114,341	--
18,245	--	75,095	--	17,465	--
1,735	--	--	--	13,982	--
170,862	--	--	--	63,257	--
--	--	--	--	3,376	--
--	--	--	--	--	--
521	--	--	--	274	--
--	--	--	--	49,442	319
4,973	--	--	--	--	--
1,330	--	--	--	13,951	--
--	--	--	443	17,787	1,364
21,560	324	--	--	--	--
500	--	--	--	120	3,976
54,592	--	--	--	3,903	--
--	--	--	--	--	--
3,096	--	--	--	--	126,772
<u>403,143</u>	<u>324</u>	<u>166,061</u>	<u>1,905,559</u>	<u>1,411,949</u>	<u>138,015</u>
21,295	6,042	--	--	--	12,372
722	29,422	--	--	--	964,614
--	--	--	--	--	--
<u>22,017</u>	<u>35,464</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>976,986</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Low Income Home Energy Assistance Program

Contract Number LIHEAP-19-05
(Contract Period 10/01/18 - 9/30/19)

	<u>Approved Budget</u>	<u>Actual</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of Human Rights	<u>\$ 2,435,977</u>	<u>2,333,897</u>	<u>102,080</u>
Expenses			
Regular Assistance	\$ 1,856,610	1,757,073	99,537
Emergency Crisis Intervention Payments	185,699	185,699	--
Client Services A&R	27,932	27,932	--
Summer Deliverable Fuel	142,594	142,594	--
Administration Costs	<u>223,142</u>	<u>220,599</u>	<u>2,543</u>
Total Program Expenses	<u>\$ 2,435,977</u>	<u>2,333,897</u>	<u>102,080</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number HEAP-19-05

(Contract Period 1/01/19 - 12/31/19)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	\$ 805,947	320,882	485,065
Expenses			
Administration	\$ 39,571	15,208	24,363
Health and Safety	181,399	106,456	74,943
Support	189,837	99,986	89,851
Labor	177,180	44,870	132,310
Materials	177,180	27,731	149,449
Pollution Occurrence Insurance	2,780	2,085	695
Equipment/Training	31,000	23,161	7,839
Special Project - Online Bidding	7,000	1,385	5,615
Total Program Expenses	\$ 805,947	320,882	485,065

Contract Number HEAP-18-05

(Contract Period 1/01/18 - 12/31/18)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/18 - 12/31/18	Total	
Revenue					
Iowa Department of Human Rights	\$ 670,499	244,835	18,498	263,333	407,166
Expenses					
Administration	\$ 30,864	11,447	889	12,336	18,528
Health and Safety	149,959	72,303	7,104	79,407	70,552
Support	193,552	75,180	6,746	81,926	111,626
Labor	128,165	52,998	2,771	55,769	72,396
Materials	128,165	22,132	666	22,798	105,367
Pollution Occurrence Insurance	2,739	2,738	--	2,738	1
Equipment/Training	30,000	8,001	(283)	7,718	22,282
Special Project - Online Bidding	7,055	36	605	641	6,414
Total Program Expenses	\$ 670,499	244,835	18,498	263,333	407,166

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number DOE-19-05
(Contract Period 4/01/19 - 3/31/20)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	\$ 301,899	299,785	2,114
Expenses			
Administration	\$ 28,582	25,592	2,990
Health and Safety	52,780	51,759	1,021
Support	68,913	94,287	(25,374)
Labor	72,062	84,081	(12,019)
Materials	72,062	38,680	
T & TA	7,500	5,386	2,114
Total Program Expenses	\$ 301,899	299,785	(31,268)

Contract Number DOE-18-05
(Contract Period 4/01/18 - 3/31/19)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/18 - 3/31/19	Total	
Revenue					
Iowa Department of Human Rights	\$ 309,866	249,121	60,745	309,866	--
Expenses					
Administration	\$ 28,245	23,545	4,507	28,052	193
Health and Safety	56,265	53,304	12,560	65,864	(9,599)
Support	73,010	101,389	31,590	132,979	(59,969)
Labor	76,173	52,847	9,592	62,439	13,734
Materials	76,173	18,036	2,496	20,532	55,641
Total Program Expenses	\$ 309,866	249,121	60,745	309,866	--

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number MEC-19-05

(Contract Period 4/01/19 - 12/31/19)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	\$ 6,878	6,878	--
Expenses			
Administration	\$ 298	285	13
Support	596	596	--
Labor	2,992	2,115	877
Materials	2,992	3,882	(890)
Total Program Expenses	\$ 6,878	6,878	--

Contract Number MEC-18-05

(Contract Period 1/01/18 - 12/31/18)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/18 - 12/31/18	Total	
Revenue					
Iowa Department of Human Rights	\$ 16,943	2,544	9,602	12,146	4,797
Expenses					
Administration	\$ 847	111	417	528	319
Support	1,694	221	835	1,056	638
Labor	7,201	1,667	5,563	7,230	(29)
Materials	7,201	545	2,787	3,332	3,869
Total Program Expenses	\$ 16,943	2,544	9,602	12,146	4,797

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number BHE-19-05

(Contract Period 4/01/19 - 12/31/19)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	\$ 14,543	14,543	--
Expenses			
Administration	\$ 632	615	17
Support	1,265	1,265	--
Labor	6,323	8,293	(1,970)
Materials	6,323	4,370	1,953
Total Program Expenses	\$ 14,543	14,543	--

Contract Number BHE-CO-05

(Contract Period 1/01/19 - 3/31/19)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	\$ 10,033	7,454	2,579
Expenses			
Administration	\$ 502	324	178
Support	1,003	648	355
Labor	4,264	3,275	989
Materials	4,264	3,207	1,057
Total Program Expenses	\$ 10,033	7,454	2,579

Contract Number BHE-18-05

(Contract Period 1/01/18 - 12/31/18)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/18 - 12/31/18	Total	
Revenue					
Iowa Department of Human Rights	\$ 43,007	34,885	5,716	40,601	2,406
Expenses					
Administration	\$ 2,150	1,516	248	1,764	386
Support	4,301	3,034	497	3,531	770
Labor	18,278	20,455	2,099	22,554	(4,276)
Materials	18,278	9,880	2,872	12,752	5,526
Total Program Expenses	\$ 43,007	34,885	5,716	40,601	2,406

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number IPL-19-05

(Contract Period 4/01/19 - 12/31/19)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	\$ 285,646	135,999	149,647
Expenses			
Administration	\$ 12,419	5,911	6,508
Support	24,839	11,826	13,013
Labor	124,194	71,726	52,468
Materials	124,194	46,536	77,658
Total Program Expenses	\$ 285,646	135,999	149,647

Contract Number IPL-CO-05

(Contract Period 1/01/19 - 3/31/19)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	\$ 219,880	82,559	137,321
Expenses			
Administration	\$ 10,994	3,588	7,406
Support	21,988	7,179	14,809
Labor	93,449	40,604	52,845
Materials	93,449	31,188	62,261
Total Program Expenses	\$ 219,880	82,559	137,321

Contract Number IPL-18-05

(Contract Period 1/01/18 - 12/31/18)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/17 - 12/31/17	Total	
Revenue					
Iowa Department of Human Rights	\$ 503,436	292,601	33,154	325,755	177,681
Expenses					
Administration	\$ 25,173	12,721	1,441	14,162	11,011
Support	50,343	25,444	2,883	28,327	22,016
Labor	213,960	153,483	19,836	173,319	40,641
Materials	213,960	100,953	8,994	109,947	104,013
Total Program Expenses	\$ 503,436	292,601	33,154	325,755	177,681

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Community Services Block Grant

Contract Number CSBG-19-05
(Contract Period 10/01/18 - 12/31/19)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	\$ 531,323	381,494	149,829
Expenses			
Travel	\$ 8,500	9,277	(777)
Space	1,000	276	724
Co-Funded Programs	422,354	358,063	64,291
Other	99,469	13,878	85,591
Total Program Expenses	\$ 531,323	381,494	149,829

Contract Number CSBG-18-05
(Contract Period 10/01/17 - 3/31/19)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/18 - 3/31/19	Total	
Revenue					
Iowa Department of Human Rights	\$ 529,164	400,853	128,311	529,164	--
Expenses					
Travel	\$ 10,000	7,204	1,511	8,715	1,285
Space	1,000	445	276	721	279
Co-Funded Programs	400,000	325,757	64,171	389,928	10,072
Other	118,164	67,447	62,353	129,800	(11,636)
Total Program Expenses	\$ 529,164	400,853	128,311	529,164	--

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Family Development and Self Sufficiency

Contract Number FaDSS-20-05
(Contract Period 7/01/19 - 6/30/20)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	\$ 512,196	14,077	498,119
Expenses			
Administrative	\$ 69,798	2,079	67,719
Salaries	270,713	8,061	262,652
Benefits	87,224	2,597	84,627
Travel	20,940	--	20,940
Space/Utilities	20,637	753	19,884
Other	42,884	587	42,297
Total Program Expenses	\$ 512,196	14,077	498,119

Contract Number FaDSS-19-05
(Contract Period 7/01/18 - 6/30/19)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/17 - 9/30/18	Total	
Revenue					
Iowa Department of Human Rights	\$ 512,196	93,753	418,443	512,196	--
Expenses					
Administrative	\$ 71,414	13,376	58,137	71,513	(99)
Salaries	276,979	51,931	225,667	277,598	(619)
Benefits	89,243	16,664	72,471	89,135	108
Travel	21,000	3,266	19,332	22,598	(1,598)
Space/Utilities	20,817	2,879	16,742	19,621	1,196
Consultants	--	--	--	--	--
Other	32,743	5,637	26,094	31,731	1,012
Total Program Expenses	\$ 512,196	93,753	418,443	512,196	--

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